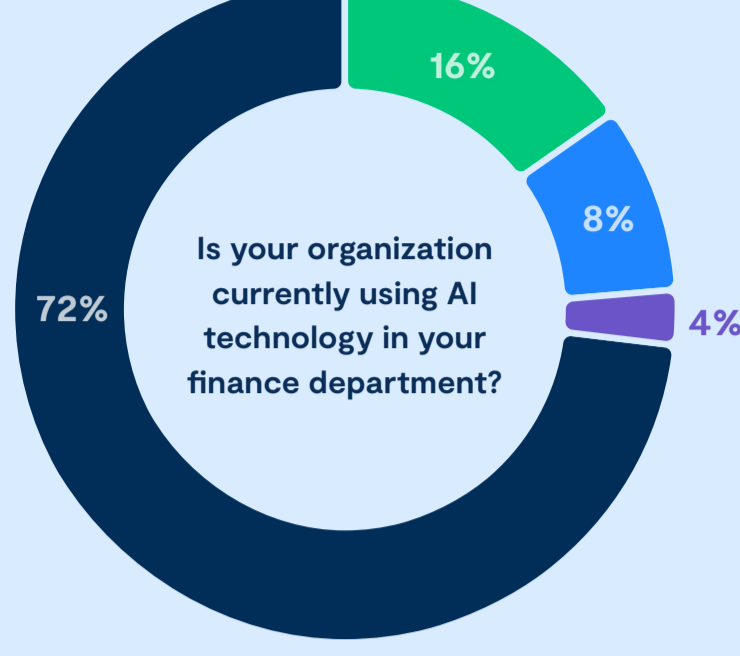


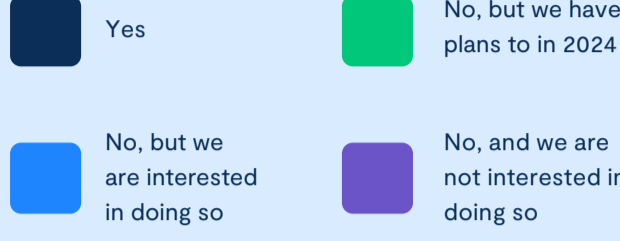
RESOURCES

# The Top 5 Initiatives Finance Leaders Should Consider When Planning for the Year Ahead

## 1. AI Supercharges Productivity



**72%** of finance leaders say their department is currently using AI technology.

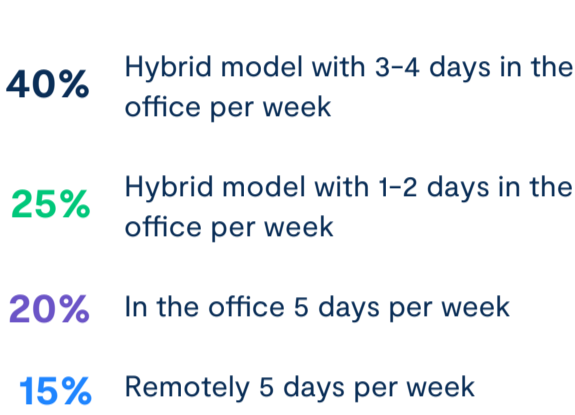


Source: 2024 Trends Survey, AvidXchange, September 2023

## 2. Remote and Hybrid Work Options Drive Company Growth

**65%** of finance leaders work in a department with a hybrid model, working 1-4 days in the office per week.

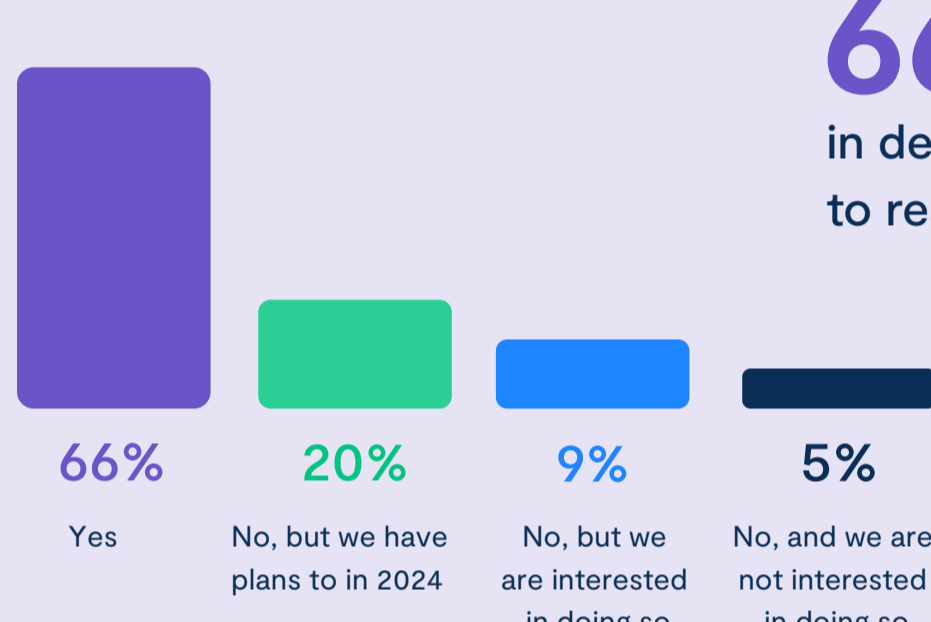
What is your finance department's current work location policy?



Source: 2024 Trends Survey, AvidXchange, September 2023

## 3. Analytics Empower Decision-Making

Does your finance department have access to real-time data analytics?



**66%** of finance leaders work in departments with access to real-time data analytics.

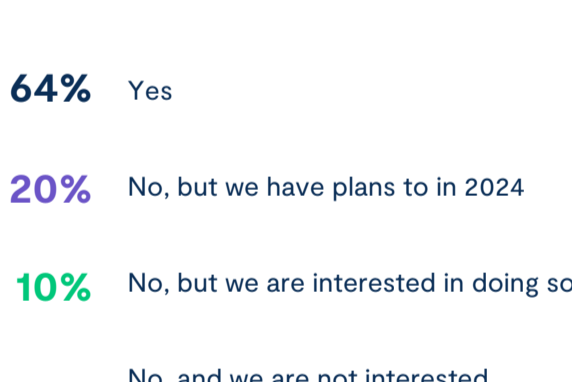
Source: 2024 Trends Survey, AvidXchange, September 2023

## 4. Fraud Concerns Escalate

Has your organization strengthened its security measures in 2023?



**64%** of financial leaders say their company has strengthened its security measures in 2023.

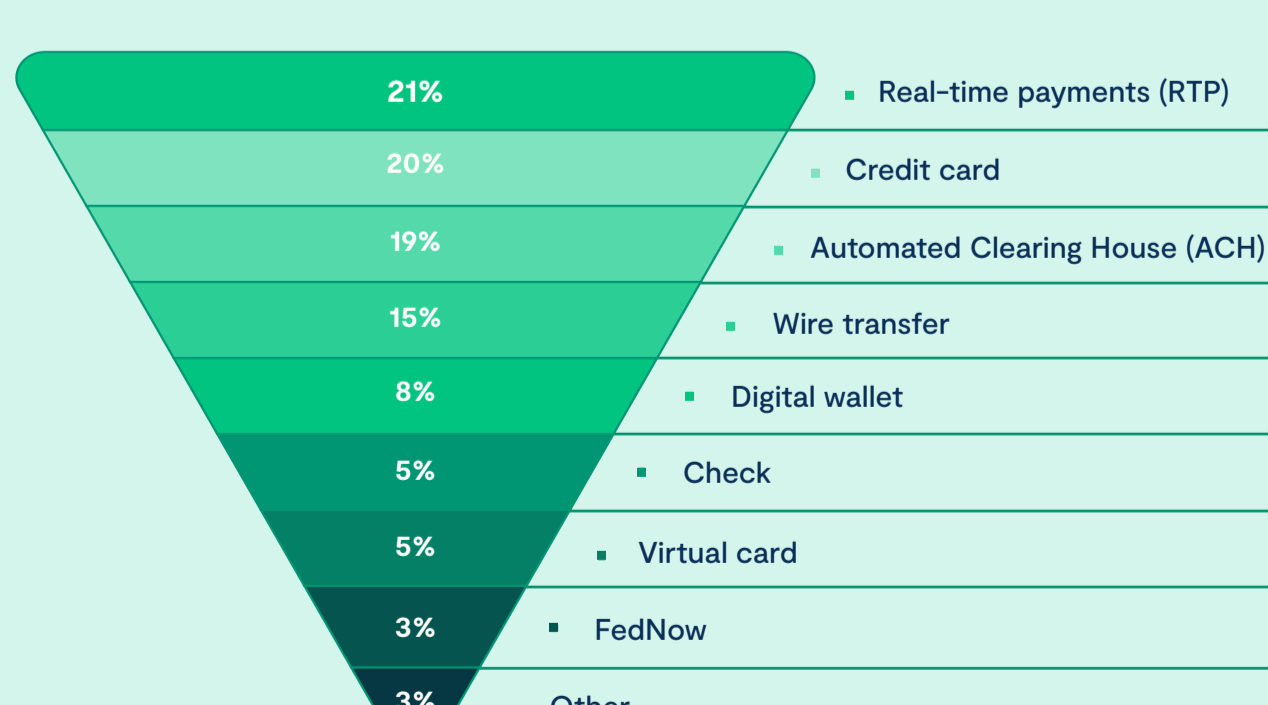


Source: 2024 Trends Survey, AvidXchange, September 2023

## 5. Suppliers Expect Real-Time Payment

**49%** of organizations used real-time payments to pay suppliers and vendors in 2023, with **21%** of them using this method most often.

Which payment method did your organization use most often to pay suppliers/vendors in 2023?



Source: 2024 Trends Survey, AvidXchange, September 2023

## Let's partner together.

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Important Notice: Material portions of this infographic are based on AvidXchange's white paper, "2024: Anticipating Tomorrow's Trends," published on Sept. 15, 2023.

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